

STRATEGY #2: ATTRACTION, RETENTION, AND EXPANSION EFFORTS CONTINUED: NEW PROJECTS UNDERWAY OR IN THE PIPELINE



IKEA BURBANK

805 S San Fernando Boulevard

September 2015 marked the groundbreaking ceremony of the largest IKEA in North America. Once completed, Burbank's retail giant, currently located at 600 N San Fernando Boulevard, will relocate and expand.

- Since 1990, IKEA has consistently ranked amongst the top five sales tax producing entities in Burbank.
- IKEA's new location will have even greater freeway visibility and a larger footprint, attracting more visitors to Burbank.

NEW RETAIL SPACE: 456,000 sq. ft.

PARKING SPACES: 1,700

JOBS GENERATED: +23%, from 365 to 450

SCHEDULED TO OPEN: Spring 2017



NICKELODEON EXPANSION

203 W Olive Avenue

- Nickelodeon Animation is expanding its presence in Burbank and more than doubling their employment.
- The expanded 113,760 sq. ft. facility will provide for all animation production needs and administrative personnel.
- The company has also leased 116,380 sq. ft. of space at The Burbank Studios at 3000 W Alameda Avenue, uniting staff currently spread over several off-site locations both in and outside of Burbank.

JOBS GENERATED: 150% increase, from 300 to approximately 750

SCHEDULED TO OPEN: Summer 2017



FIRST STREET VILLAGE

First Street and Magnolia Boulevard

A proposed project at First Street between Magnolia Boulevard and the alley southeast of Palm Avenue includes three 5-story structures with a total of 283 apartments, 13,765 sq. ft. of retail space and 662 parking spaces. The project will offer a fitness center, a swimming pool, meeting room, outdoor courtyards, roof terraces, and a dog park. Currently at the environmental impact stage, the project goes to City Council for consideration in Summer 2016.

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HILTON GARDEN INN

401 S San Fernando Boulevard

The Hilton Garden Inn is anticipated to include a restaurant / lounge, pool, and fitness center.

NUMBER OF ROOMS: 209

CONSTRUCTION COST: \$53 million

JOBS GENERATED: 45 positions

SCHEDULED TO OPEN: Summer 2016



TALARIA AT BURBANK

3401 W Olive Avenue

Whole Foods Market is slated to be the anchor (approximately 43,000 sq. ft.) of the 241-unit luxury complex Talaria at Burbank, one of the first LEED-certified green residential communities in the city.

CONSTRUCTION JOBS GENERATED: 200-275

WHOLE FOODS MARKET

JOBS GENERATED: 150-200

SCHEDULED TO OPEN: Spring 2018



PREMIER ON FIRST

103 East Verdugo Avenue

A mixed-use development project in Downtown Burbank with two proposed 14-story towers phasing-in between 2020 to 2023.

Phase I includes:

- 154 residential units.
- 10,400 sq. ft. of ground level retail space.
- 445 new parking spaces.

Phase II includes two options, a new 230 room hotel with an additional 256 parking spaces, approximately 5,250 sq. ft. of ground level retail space, and a new restaurant on the top level; or an office option with approximately 158,595 sq. ft., 429 new parking spaces, and approximately 11,728 square feet of ground-level retail.

Total Anticipated Jobs Created = 780